2001 to 31-03-2002, 8334 prosecutions were launched against 1964 companies and their officers in default. Department of Company Affairs orders/launches prosecutions for violation of various provisions of the Act, as and when such violations come to notice.

(c) As and when any such case is noticed, it is referred to SEBI for appropriate action.

Dividends of public sector undertakings

†656. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that a sum of rupees 18,805 crore is likely to be deposited with Government exchequer by public sector undertakings as dividend during 2002-2003;

(b) if not, what is the estimate about this amount; and

(c) the comparative figures of the same to that of 1998-99 and the number of public sector undertakings from which the dividend is likely to be received?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The dividend receipts from public sector undertakings for the year 2002-2003 are estimated as Rs. 9,455 crore. During the year 1998-1999, the budgeted receipts were Rs. 3,173 crore.

Recovery of direct taxes

†657. SHRI KAPIL SIBAL:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government are yet to recover Rs. 1.5 lakh crores involved in the disputes relating to the direct and indirect taxes;

†Original notice of the question was received in Hindi.